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## **Yestar Healthcare Holdings Company Limited**

**巨星醫療控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2393)**

### **VOLUNTARY ANNOUNCEMENT IMPLEMENTATION OF SUCCESSION PLAN**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Yestar Healthcare Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that the Company has implemented succession plan (the “**Plan**”) for the role of chief executive officer (the “**CEO**”).

In order to accelerate the pace of the Company’s diversification strategy and establish a sound system for selecting and cultivating talents, the Company has implemented the Plan aiming to provide better training and exercise to its senior management team, to promote sustainable and stable development to the Company, and thus formulate and implement the rotating CEO management system. The Company believes that the Plan and the rotating system will enhance organizational synergy efficiency, stimulate team innovation, and provide a broad stage for more outstanding leaders to display their talents and develop their careers.

The rotating CEO shall exercise the powers and fulfill the duties as stipulated in the Articles of Association of the Company, the internal CEO job descriptions. Moreover, they shall comply with all relevant applicable laws and regulations. The term of office for each CEO shall generally be three years. Before the current term expires, the human resources department and nomination committee of the Board shall identify and nominate a new CEO candidate and make recommendations to the Board for final approval.

The Board is committed to maintain and improve the corporate governance of the Group by implementing the Plan so as to provide a solid foundation for the Group to manage business risks and its long-term success. As such, the Board believes that the Plan is in the interests of the Group and the shareholders of the Company.

By order of the Board  
**Yestar Healthcare Holdings Company Limited**  
**Liao Changxiang**  
*Executive Director and Chief Executive Officer*

Hong Kong, 28 March 2025

*As at the date of this announcement, the executive Directors are Ms. Liao Changxiang and Mr. Qiao Jinrong; the non-executive Director is Mr. Hartono James; and the independent non-executive Directors are Mr. Zeng Jinsong, Mr. Zhao Ziwei and Mr. Koeswondo Michael David.*