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Yestar Healthcare Holdings Company Limited

巨星醫療控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2393)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by Yestar Healthcare Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders and potential investors of the Company with an update on the business development and potential business strategy as well as direction of the Group.

ADVANCED MATERIALS INDUSTRY

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to provide an update that the Company is exploring and proposes to invest in the advanced materials industry, which is the segment of manufacturing that designs, engineers, and commercializes substances whose performance exceeds conventional equivalents by at least one order of magnitude in a critical attribute.

The Board aware of the fact that the advanced materials market is experiencing robust growth and increasing trend worldwide. To be the pioneer and to enter into this market in the South-east Asia, especially in China, the Group is now proactive to identify and purchase the coating production line, research & development equipment for advanced materials as well as related patents.

Through the coating technology, it is the enabler that turns a bulk advanced material into a finished, market-ready product. In almost every high-value materials segment, the coating step determines whether the part survives, performs or fails in service. Coating technology is not merely important; it is fundamental and often transformative in advanced materials production. It is a critical enabling technology that allows base materials to perform far beyond their inherent capabilities, creating what is effectively a “new” composite material. A coating is the interface between a material and its

environment. By engineering this interface, we can radically alter the material's performance without changing the bulk material itself, which is often far more cost-effective.

Leveraging our experience in refined production of the S2 film camera under its own brand name "Yes!Star" to enhance product quality and efficiency in the last two years, the Company will keep on investing in the enhanced research & development equipment for the purpose of becoming one of the advanced materials engineers and manufacturers on the one hand, and diversifying its business segment through synergy effect on materials research & development on the other.

The Board expects that the advanced materials will be used in oil & gas, hydrogen and new energy industries in the beginning stage and may be applied and used in different industries, if appropriate.

The Company will make further announcement for the possible investment or the business update as and when appropriate in accordance with the Listing Rules. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Yestar Healthcare Holdings Company Limited
Wang Chunlai
CEO and executive Director

Hong Kong, 15 December 2025

As at the date of this announcement, the executive Directors are Mr. Wang Chunlai, Mr. Qiao Jinrong and Ms. Liao Changxiang; the non-executive Director is Mr. Hartono James; and the independent non-executive Directors are Mr. Zeng Jinsong, Mr. Zhao Ziwei and Koeswondo Michael David.